

HCB Financial Corp.



150 West Court Street  
Hastings, MI 49058-1892  
Phone 269-945-2401  
Fax 269-945-9777

November 15, 2007

Dear Shareholders:

I am pleased to deliver to you the enclosed HCB Financial Corp. stock certificate representing the 10 percent stock dividend declared by your Board of Directors. These new shares are being distributed to shareholders of record at the close of business on October 15, 2007. If you are entitled to a fractional share, you will be paid in accordance with your filed instructions either by ACH deposit or with an enclosed check. Fractional shares are calculated on the basis of \$26.50 per share.

Also enclosed with this letter is a receipt for your new stock certificate. **It is very important that you sign and date this receipt and return it to us in the reply envelope that is provided.**

If you have any questions about this stock dividend or your new stock certificate, please call me at (269) 945-2401. On behalf of the Board of Directors, our officers and staff, I want to thank you for your continued support and investment in our company.

Sincerely,

A handwritten signature in black ink that reads 'Mark A. Kolanowski'. The signature is written in a fluid, cursive style with a large initial 'M'.

Mark A. Kolanowski  
President and CEO